



Deep Roots in Asia

American International Group, Inc. (AIG) is a leading global insurance organization. Founded in 1919, today AIG member companies provide a wide range of property casualty insurance, life insurance, retirement products, and other financial services to customers in more than 80 countries and jurisdictions.. With one of the industry’s most extensive ranges of products and services, deep claims expertise and excellent financial strength, AIG enables its commercial and personal insurance clients alike to manage virtually any risk with confidence.

In Asia Pacific region, AIG operations are located in Australia, China, Hong Kong, Indonesia, Japan, Korea, Philippines, Singapore, Taiwan, Thailand and Vietnam, to name a few. AIG network of offices and experts offers unrivalled global reach and local expertise, and a broad range of insurance solutions for individuals, families and business of every size.

AIG Asia Pacific Insurance Pte. Ltd.

AIG has been serving the Singapore community since 1953. We are one of Singapore’s leading non-life insurers, offering innovative solutions for the changing needs of individuals and corporate clients.

We are supported by a professional network of agents, brokers and scheme partners, and have direct capabilities to meet insurance needs.

Our S&P Financial Strength Rating is A+ as of June 6th, 2017.

Consumer Insurance Products	Commercial Insurance Products		
<ul style="list-style-type: none"> ▪ Auto ▪ Home ▪ Lifestyle Protection ▪ Personal Accident & Health ▪ Premier Client Solutions ▪ Travel 	<ul style="list-style-type: none"> ▪ Aerospace ▪ Alternative Risk Solutions ▪ Casualty ▪ Construction ▪ Commercial Auto ▪ Energy 	<ul style="list-style-type: none"> ▪ Financial Lines ▪ Fronting & Captive Services ▪ Group Personal Accident & Health ▪ Marine ▪ Multinational Solutions 	<ul style="list-style-type: none"> ▪ Political Risk ▪ Property ▪ SME ▪ Surety ▪ Trade Credit

Commercial Insurance

Every day, our people bring a critical measure of confidence to the plans and projects of businesses like yours. We provide commercial insurance products and services to the full spectrum of enterprises all around the world—from large, multinational, and mid-sized companies to small businesses, entrepreneurs, and non-profit organizations.

Our offerings span traditional insurance categories such as property and casualty, and extend to new areas like political risk and crisis coverage. We also offer a breadth of products designed to meet the special requirements of particular industries.

As your needs evolve, so do our offerings. We maintain an ongoing dialogue with our diverse client base in order to identify emerging risks and respond with innovative underwriting solutions.

To learn more about how AIG can help you with your commercial insurance needs, please visit www.aig.com.sg



Surety

AIG fulfills the Surety Bond requirements of some of the world's largest international contractors. With a global network of offices AIG is well positioned to serve multinational companies involved in construction projects, including large-scale infrastructure initiatives and PPP/PFI projects.

Look to a Leader

AIG is the leading Surety provider of international Surety Bonds with:

- Over 70 years of Surety Bond experience and unparalleled underwriting discipline.
- Proven success in underwriting large complex risks such as the Rio Madeira Dam Project.
- A global network of dedicated and skilled bond experts who underwrite bonds in over 40 countries.
- Ability to issue locally admitted policies in local languages.
- Personalized service and strong client loyalty and retention with relationships spanning over 30 years.

At AIG Asia Pacific Insurance Pte. Ltd., we offer a variety of Contract/Commercial Bonds, including:

- Performance Bonds
- Advance Payment Bonds
- Supply Bonds
- Maintenance/Warranty Bonds
- Bid Bonds
- Retention Bonds
- Refund Guarantee Bonds
- Custom Bonds

The Surety stands behind the contractor and guarantees that the contract/obligation undertaken by the contractor will be completed as specified in the contract. If a default occurs the Surety may:

- Finance the contractor to complete the project;
- Obtain bids from other contractors and procure a replacement contractor to complete the project as stated in the contract; or
- Pay the penal sum of the bond.

Suretyship – A Credit Alternative

Surety Bonds are an excellent alternative to the bank guarantees that are commonly used. Advantages include:

- Frees up capacity under borrowing/banking facilities.
- No direct effect on banking lines of credit.
- Longer maturity terms than traditional banking products.
- Allows for reporting efficiencies and provides for centralized management of global exposures.
- Centralized handling and investigation of claims

Underwriting Considerations

Bonding decisions are based on the three Cs – Character, Capacity and Capital

- **Character** – The contractor's operations are evaluated.
- **Capacity** – A careful review of the contractor's track record and experience is performed with a focus on the contractor's skill and ability to complete projects.
- **Capital** – A thorough analysis of the contractor's financial statements is conducted to determine credit worthiness and financial strength.

Indemnities or counter-guarantees are required from the contractor to support the Surety Bonds and to allow the Surety to recover any losses through subrogation.

When your contract calls for bonded security, count on AIG for your worldwide Surety needs.

To learn more about Surety Bonds please contact your local broker or AIG offices in Singapore at:

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AIG is the marketing name for the worldwide property-casualty and general insurance operations of American International Group, Inc. For additional information, please visit our website at www.aig.com. All products are written by insurance company subsidiaries or affiliates of American International Group, Inc. Coverage may not be available in all jurisdictions and is subject to actual policy language. Non-insurance products and services may be provided by independent third parties. Certain coverage may be provided by a surplus lines insurer. Surplus lines insurers do not generally participate in state guaranty funds and insureds are therefore not protected by such funds.