



GLOBAL SOLUTIONS FOR THE CONSTRUCTION INDUSTRY

ASIA PACIFIC



With over 50 years' experience insuring construction projects around the globe, AIG has unrivaled expertise, coverage and capacity to support your needs. We offer tailor-made insurance solutions, innovative loss prevention strategies and unsurpassed claim handling. Experts in property, casualty, environmental, among other areas of insurance coverage, share their experience with you in a seamless fashion. AIG underwrites and engineers all types of construction risks, from standard to the most challenging, around the world.

AIG has one of the largest construction practices of any insurer in the world, having supported some of the most complex industrial, commercial, civil and infrastructure projects. From Australia to Vietnam, Beijing to Qatar, we have led hundreds of insurance programs on some of the most complex construction mega-projects globally, including nuclear reactors, refineries, liquefied natural gas installations and high speed rail.

“Combining a half century of experience insuring construction risks around the world, with clients’ own experiences and needs, is a powerful force multiplier for any project. Our deep industry expertise gives you a competitive edge.”

Daniel Abramson
Construction Product Line Executive, Energy and Engineered Risk



EXPERTISE

AIG offers some of the most expansive and specialized products to meet your risk management needs. Below are just a few of our first class, global offerings.

CONTRACTORS' ALL RISK/ERECTION ALL RISK WITH UP TO USD200 MILLION OF PROBABLE MAXIMUM LOSS CAPACITY

Exceptional industry knowledge allows AIG to create high-capacity Builder's Risk solutions for a diverse spectrum of construction projects and clients. Coverage can be tailored to meet specific risk transfer requirements, and policy extensions are available to insure a variety of exposures including delay in start-up, builder's risk, natural catastrophe, testing and commissioning, among many others. Operational programs are also available to run the full term of your project and beyond, with up to USD1.5 billion in limits available.

SINGLE PROJECT PROFESSIONAL INDEMNITY FOR A BROAD RANGE OF CONSTRUCTION EXPOSURES

AIG offers industry-leading single project professional indemnity coverage for contractors, architects and engineers. Available for annual placements, as well as work undertaken on a project basis, coverage can be extended for the duration of a project and a specified extended reporting period, and may include wrongful acts committed anywhere in the world.

SUPPORT FROM PRE-CONSTRUCTION THROUGH OPERATIONS

As a leader in both construction and operational insurance, AIG is able to offer operational extension of the construction policy. With a continuous lead insurer, the risk of breaks in cover and disputes as to whether claims fall under project or operational covers may be reduced.

"Decades of offering market-leading capacity around the world gives AIG unique insight into the specialized needs of contractors, owners and operators."

Brad Berg
Head of Energy and Engineered Risk, Asia Pacific





ENVIRONMENTAL SOLUTIONS SPECIFICALLY TAILORED TO THE NEEDS OF CONTRACTORS

AIG's Contractors Pollution Liability (CPL) insurance provides protection against both sudden and gradual pollution conditions. Expanded product liability coverage for installed products and automatic over-the-road pollution protection for motor vehicles and watercraft is built-in, while specialty trade or project contractors can further optimize their coverage with tailored enhancements.

SURETY BONDS WITH UNRIVALED CAPACITY AND GLOBAL REACH

From the Rio Madeira Dam Project to the San Francisco Bay Bridge, AIG's capacity and global reach addresses the most challenging surety obligations. Our surety centers of excellence around the world are able to customize a wide variety of products to meet contractors' needs, issuing bonds locally on an admitted basis. 'On demand' bonds in international locations offer a convenient alternative to bank guarantees or letters of credit, making AIG the surety of choice for approximately half of the ENR top 50 global and international contractors.

“One of the most important things we do is listen to our clients and brokers. When we collaborate on the issues that matter, we can innovate new products and coverages that help those clients sleep at night.”

Chris Shortell
Head of Surety, Asia Pacific



MULTINATIONAL CAPABILITIES

AIG helps simplify the complexity of multinational projects that require global coordination. We can craft a range of program structures and locally admitted insurance around the world. As their businesses grow overseas, contractors and operators can count on the intelligence that comes from AIG's strong local presence and deep legal expertise.

"In today's global economy, businesses are increasingly expanding internationally. When you need to go into a new market, chances are AIG is already there, and we have the experience and the boots on the ground to help you navigate that risk with certainty."

Robert Kuchinski
Global Head of Energy and Engineered Risk



GLOBALIZATION OF CONSTRUCTION

Twenty-first century mega-projects are staggeringly complex. Principals, financiers and contractors from around the world come together to commission, fund, design and construct projects in every corner of the globe. Components commissioned across continents face convoluted logistics arrangements to arrive at the project site, where they are assembled by third country nationals overseen by engineers from every geography. AIG's multinational capabilities and broad product offering make us the go-to market for next generation global projects.

THE BENEFITS OF LOCAL POLICIES

AIG companies are well positioned in over 90 countries and can arrange for the issuance of local policies by licensed carriers, tailored to local industry practices and regulatory requirements. With locally issued policies, clients can fulfill local contractual obligations, make claim payments in-country and ensure their program is tax compliant.

LOSS PREVENTION AND ENGINEERING

AIG's global team of loss prevention consultants and engineers are highly-skilled in the evaluation of hazards unique to construction operations and the improvement of relevant management systems to help control risks.

AIG can closely match technical experts to the many phases of a project, from civil and structural engineers, to occupational safety consultants, to equipment and occupancy specialists. Our proven engineering methods can help identify risks associated with design deficiencies, ground preparation, mechanical completion, fire protection and testing and commissioning. Emphasizing the application of leading indicators and metrics through best practices audits, safety perception surveys and safety program implementation helps our clients identify potential safety issues before incidents happen.



Hired from the industries they serve and armed with extensive loss control backgrounds, AIG's consultants and engineers offer sector-specific expertise in power generation, oil and petrochemical, mining, civil works, marine, industrial manufacturing, real estate, retail and environmental disciplines, among others. They are situated locally around the world, speak the local language and are well versed in local, national and international codes and standards.

CONSTRUCTION CLAIMS MANAGEMENT

AIG's unparalleled global claims network has one of the largest and most specialized in-house construction claims departments in the industry. Dedicated construction claims professionals draw on local, first-hand knowledge of forms, business practices, legal and regulatory issues to deliver prompt claims service whenever and wherever a loss occurs.

AIG has the ability to mobilize large numbers of claim technicians to respond to any catastrophe and authorize advanced payments to help clients resume and rebuild operations as quickly as possible. Clients benefit from seasoned claims staff and file handlers with broad experience in CAR/EAR programs, marine delay in start-up, construction defect, single project professional indemnity and other construction-specific specialties.

CrisisResponse®

Excess liability policyholders receive CrisisResponse®, a free crisis management enhancement that provides up to USD50,000 for professional public relations support and up to USD250,000 to cover immediate expenses in the event of a significant construction site accident. Both benefits are additional policy limits and first dollar coverage.

Over 500 calls have been made to the CrisisResponse hotline since AIG companies pioneered this innovative coverage in 2001, resulting in nearly USD 15 million of CrisisResponse benefits paid on behalf of clients.

“Our philosophy is to provide continuous engineering throughout the lifecycle of a project. As you move from planning to temporary works to testing and beyond, we have engineers with technical depth and experience to assist you in managing your changing exposures. We want to help you prioritize risk from beginning to end, all at the appropriate level of investment.”

Eric Lenoir

Worldwide Engineering Manager, Energy and Engineered Risk



BENEFITS OF A SINGLE CARRIER SOLUTION

AIG's strategy allows us to leverage relationships across business units and geographies to offer economies of scale, greater convenience and broader solution sets for our construction clients.

- **Unparalleled Breadth of Insurance Products and Services.** Our unmatched portfolio of specialized coverages addresses a variety of construction risks and is constantly evolving as we collaborate with clients to customize new solutions.
- **Ease of Transacting Business.** Accessible through dedicated construction teams worldwide, AIG's construction solutions help clients and brokers manage the complexity of the marketplace and harness on-the-ground construction resources wherever clients may have exposures.
- **Holistic Program View.** We have the unique ability to lead multiple lines and tailor coverage to reflect the individual risk profile and footprint of each project. AIG delivers a seamless insurance program that can mitigate gaps in coverage, inconsistency of service and costly claim disputes across various policies.

"Construction risks are becoming more inter-connected, complex and technical every day. Industry specialization allows us to keep pace with that change. By organizing our resources around the needs of our construction clients, we can truly leverage our industry expertise and drive value for our organization, our clients and our key trading partners."

Mark Bonnar
Construction Casualty Leader, Asia Pacific

American International Group, Inc. (AIG) is a leading international insurance organization serving customers in more than 130 countries. AIG companies serve commercial, institutional, and individual customers through one of the most extensive worldwide property-casualty networks of any insurer. In addition, AIG companies are leading providers of life insurance and retirement services in the United States. AIG common stock is listed on the New York Stock Exchange and the Tokyo Stock Exchange.

Additional information about AIG can be found at www.aig.com | YouTube: www.youtube.com/aig | Twitter: [@AIG_LatestNews](https://twitter.com/AIG_LatestNews) | LinkedIn: www.linkedin.com/company/aig

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Bring on tomorrow