

Marine Insurance at a Glance

Whilst goods and equipment are in transit, be it by land, sea or air, they face risks such as damage, destruction, disappearance and theft. Keeping these goods and equipment safe and secure is increasingly challenging and important for a business.

To mitigate your exposure to financial loss, AIG offers a variety of comprehensive Marine Insurance which can be customised for your specific needs. Our clients, both in Singapore and worldwide, include traders, distributors/wholesalers, manufacturers, logistics providers, vessel charterers, ports & terminals, and ship repairers.

Our broad array of marine coverage includes:



Marine Liability Insurance

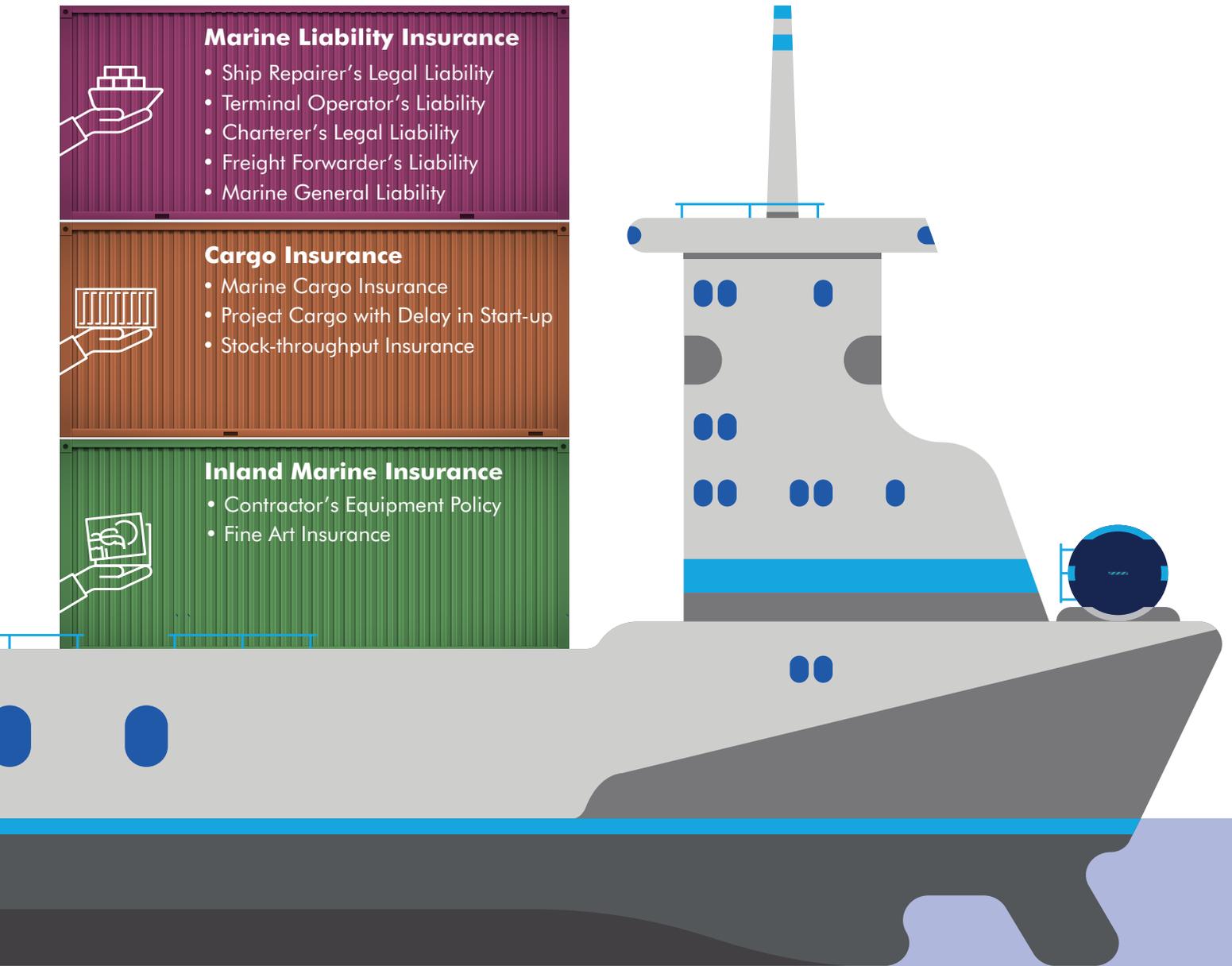
- Ship Repairer's Legal Liability
- Terminal Operator's Liability
- Charterer's Legal Liability
- Freight Forwarder's Liability
- Marine General Liability

Cargo Insurance

- Marine Cargo Insurance
- Project Cargo with Delay in Start-up
- Stock-throughput Insurance

Inland Marine Insurance

- Contractor's Equipment Policy
- Fine Art Insurance



AIG's Team Capabilities

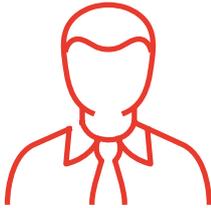


Local marine underwriters with strong technical knowledge, who can swiftly respond to your insurance requests and provide advice on insurance matters.

Ability to provide **comprehensive insurance coverage for your goods in transit** locally and globally, as well as deliver bespoke programmes catering to transportation needs of a wide variety of businesses.



Singapore-based **Marine loss control engineering team** comprising experienced loss control professionals.



Marine liability specialist based in Singapore with underwriting expertise and experience in handling complex risks.

Underwriting expertise in key industry areas such as **construction & infrastructure, transportation & logistics, and power & energy projects**. We have the flexibility to design programmes structured around your needs.



Dedicated in-house marine claims handlers

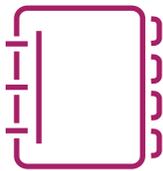
with experience in resolving claims efficiently. For incidents occurring outside Singapore, our global network of offices enables us to collaborate with overseas counterparts who are familiar with local laws, regulations and languages to resolve your claims.



Value Added Services

Ability to write **Packaged marine liability multi line policies**

(Liability, Property, Business Interruption, Hull, and Terrorism) for large accounts, thereby providing you the convenience of having just one policy and dealing with just one insurance provider.



Access to dedicated multinational team

providing world-class multinational services and systems. This includes design and implementation of multinational Marine insurance programmes and global claims handling capability.



Online facility

Our AIG Marine Cargo Portal, accessible through AIG's Client Portal, enables you to log in at anytime, from anywhere to issue your own cargo certificates of insurance. The portal is user-friendly, convenient, and saves time, which is especially important when you need to show proof of insurance coverage urgently.



Access to AIG's marine loss control engineering services

to help policyholders reduce trade and transportation risks and minimise costly delays.



High policy limits available

upon request for companies with large limit requirements.



Project Cargo solutions

including risk management and planning to assist companies undertaking projects.



Marine recoveries

We organise these along local and regional lines to make sure that the client receives the maximum recovery on every claim. We are able to negotiate discounted rates with our lawyers and recovery agents so that the cost savings can be passed on to our clients.



This document is provided as a general overview of the subject matter and should not be taken as providing any specific advice, legal or otherwise. AIG is the marketing name for the worldwide property-casualty, life and retirement, and general insurance operations of American International Group, Inc. For additional information, please visit our websites at www.aig.com and www.aig.com.sg.

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SGMarineProfile012018

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