

Risk Appetite – Singapore

Marine

At AIG, we believe transparency is key to any successful partnership. Our clearly defined risk appetite allows brokers to focus on what matters most – securing the right cover to protect clients.



With our diverse portfolio and broad risk appetite, AIG supports clients in a wide variety of industries with our suite of Marine risk solutions. The following guide provides an overview of our appetite in Singapore across industry types.

Strong Appetite

Target growth sector or occupation

Reduced Appetite

Additional information may be required

Minimal Appetite

May occasionally consider these on a limited basis

Decline

No appetite for coverage



Contractors Equipment

- Above Ground Mining Equipment ●
- Cargo Handling Equipment except for Ports/Terminals Programme ●
- Oil Field Service Contractors ●
- Pipeline Contractors ●
- Ports & Terminals Programme ●
- Street/Road Contractors Excavation Contractors ●
- Utility Service Contractors ●
- Warehouse Operators ●
- Fine Art and Specie ●
- Underground Mining Equipment ●
- Combine/Harvesting Equipment ●
- Crane Only Schedules ●
- Draglines/Electric Shovels ●
- Logging Equipment ●



Marine Cargo - Transit Appetite

- Alcoholic Beverages ●
- Automobile Parts ●
- Books, Periodicals, Newspapers and Magazines ●
- Brand New Furniture ●
- Cable (Excluding copper) ●
- Chemicals – In Bulk (Liquid/Dry) ●
- Chemicals - special chemicals in bags, drums or dry bulk containers ●
- Coal ●
- Cocoa, Coffee, Tea (Raw/Packaged/Finished Products) ●
- Computer (commercial use) components/peripherals ●
- Construction Aggregate (Gravel/Sand/Crushed Stones) ●
- Consumer Electronics - excluding Mobile Phones, Gaming Machines, Tablets, Computer Processing Units ●
- Consumer Electronics - Mobile Phones, Gaming Machines, Tablets, Computer Processing Units ●
- Cosmetics, Perfume, Cologne ●
- Cotton (Raw/Unprocessed) ●

- Fine Art/Antiques/Precious Jewellery/Luxury Watches ●
- Foodstuffs – Frozen/Perishable/ Non-Perishable (Containerised) ●
- Glass - all glass products ●
- Grain/pulses - Edible bulk (See individual entry for Cocoa, Coffee, Tea) ●
- Hospital/Medical Equipment and Consumables ●
- LNG/LPG ●
- Machinery - Containerised ●
- Machinery – Non-containerised ●
- Metals – Non-Precious (See individual entries for certain specific metals such as copper, steel, direct reduced iron, etc) ●
- Military Goods - Vehicles/Aircraft/Ammunition ●
- Negotiable Documents (Cost of reproducing only - Not face value) ●
- Oil/Bio-fuel - Refined (Gasoline, aviation fuel, diesel) ●
- Oil - Crude ●
- Oil - Petrochemical (Other refined products) ●
- Oils - Edible ●
- Ores, Concentrates, Minerals (See individual entries for Cement, Copper, and Ores - Nickel Ore, Iron Ore Fines, DRI) ●
- Paints, Varnishes and Lacquers ●
- Paper, Paper Products, and Paper Pulp ●
- Pharmaceutical/Bio Medical Products - Over the counter ●
- Pharmaceutical/Bio Medical Products - Prescription and/or Temperature-controlled ●
- Plastics and Synthetic Resins ●
- Project Cargo/Wind Turbines and DSU/ALOP ●
- Rail Cars/as cargo ●
- Rice/Sugar (Bulk) – Inst. Cargo Clauses C or equivalent only ●
- Rubber and related products ●
- Scrap Metal – Inst. Cargo Clauses C or equivalent only Ferrous Metal Borings, Cuttings, Shavings or Turnings ●

• Solar Panels	●
• Steel - Coils, sheets, stainless (Excluding rust, oxidisation and discolouration)	●
• Textiles - Raw/Fabrics/Yarns	●
• Tools - Hand/Portable Tools	●
• Wearing apparel (USD5,000 & below per piece) - Clothing, footwear, watches, eyeglasses, costume jewellery	●
• Wood - Timber including plywood, wood pulp, lumber, wood chips and similar	●
• Cash in transit - (Notes/Coins)	●
• Cement - Bulk/Bags	●
• Copper	●
• Fertilisers in Bulk	●
• Firearms	●
• Fishmeal/Animal Feed	●
• Furs, Animal Pelts and Hides	●
• Live Animals	●
• Metals - Precious (Gold, Silver, Platinum etc)	●
• Plants/Flowers/Bulbs	●
• Steel (Including rust, oxidisation and discolouration)	●
• Tobacco - Processed Products (Cigarettes, Cigars, etc)	●
• Tobacco - Raw Leaves	●
• Wood - Logs	●
• Containers as Cargo	●
• Household Goods/Personal effects	●
• Ores - Nickel Ore, Iron Ore Fines, DRI	●
• Automobile, Cars & Vehicles (As Cargo)	●
• Cable Laying	●
• Satellites	●



Marine Liability - Freight Handling

• Dry Bulk/Containers	●
• Freight Forwarding	●
• Liquid Bulk Terminals (Loading/unloading and storage)	●
• Liquid Bulk Terminals (Loading/unloading, storage, including mixing and blending and/or products liability)	●
• Passenger Terminals - including US/Caribbean	●
• Port Authorities (Non-Operating)	●
• Port Authorities (Operating)	●
• Passenger Terminals - excluding US/Caribbean	●



Marine Liability - Marine Contractors/Subcontractors

• Maintenance and Repair Heavy (for example, installation, blasting, engine repair, electrical)	●
• Maintenance and Repair Light (for example, painting, carpentry or similar work)	●
• Diving contractors (Excluding BI to own divers)	●
• Diving contractors (Including BI to own divers)	●



Marine Liability - Ship Repair Yards

• Large Ship Repair Yards	●
• Ship Repair Yards (Recreational marine)	●
• Small Ship Repair Yards	●



Marine Liability - Vessel Handling

• Fuelling/Bunkering/Midstream transfer and similar services	●
• Wharfingers/Line Handling	●
• Ship Chandlers	●
• Pilots Liability	●

To be used as a guide only. Every case will be written on its merits.

If you are unsure of the categorisation of a specific industry, please call our team and we will be happy to discuss the risk with you in more detail.

Jonathan Ranger
Head of Marine,
Singapore Commercial Hub
T: +65 6319 7730
M: +65 8939 7796
jonathan.ranger@aig.com

Wansing Chua
Senior Marine Underwriter
M: +65 9710 3732
wansing.chua@aig.com

Joanne Soh
Senior Marine Underwriter
M: +65 9176 3184
joanne.soh@aig.com

Kelvin Boh
Underwriter
T: +65 6419 1984
kelvin-pf.boh@aig.com

Hafiz Zakaria
Underwriter
T: +65 6419 1623
hafiz.zakaria@aig.com

Zhi Hao Yeong
Underwriting Analyst
T: +65 6419 1083
zhihao.yeong@aig.com

American International Group, Inc. (AIG) is a leading global insurance organisation. AIG member companies provide insurance solutions that help businesses and individuals in approximately 190 countries and jurisdictions protect their assets and manage risks. AIG common stock is listed on the New York Stock Exchange.

All products and services are written or provided by subsidiaries or affiliates of American International Group, Inc. Coverage is subject to the insurance contract and actual policy language. Non-insurance products and services may be provided by independent third parties.

© AIG, Inc. All rights reserved.

SGMRRISAPFSBR202410